

Thanks for your interest in the Economic Opportunity Challenge! Because we are aware of the time and resources required to assemble a winning application, we encourage interested parties to complete the **Economic Opportunity Challenge [Organizational Readiness Tool](#)** to determine whether to apply.

1. Is your team led by a registered 501(c)(3), US-based nonprofit with a budget of \$1 million or more?
2. Is your proposed solution designed to improve economic opportunity, security, and/or mobility for individuals residing in the United States? Please note this includes solutions focused on intermediate outcomes that are likely to lead to the ultimate objective of increasing economic opportunity.
3. The Economic Opportunity Challenge prioritizes evidence-based solutions delivered by highly qualified teams. Solutions in early development or pilot stages without existing results are unlikely to be competitive. Do you have a track record, internal data, and/or formal evidence that your proposed approach will change the trajectory of economic opportunity within the communities you aim to serve?
4. Does your proposed solution incorporate at least one of the following methods of evaluation?
 - There has been an external assessment of impact (e.g., RCT; quasi-experimental design; contribution analysis; collective impact).
 - There has been at least one external evaluation of outcomes.
 - Your team (or others) has conducted internal evaluations or outcome assessments.
 - Your team formally collects and documents qualitative and/or quantitative feedback to assess progress.
5. Is your proposed solution led by a credible, accomplished team with the experience, skills, and organizational capacity needed to execute and scale the proposed solution?
6. Is your proposed solution in one of the following project stages?
 - Operating at Scale: Team has evidence its strategy achieves impact and is delivering the solution at scale.
 - Scaling: Team has evidence of impact and is expanding/adapting the strategy to a greater number of target beneficiaries, potentially in new geographies, but has yet to achieve large-scale implementation.
 - Proof of Concept: Team has been implementing the strategy for a small number of target beneficiaries and has plans to scale.
7. Does your team have a practical approach, feasible plan, timeline, and budget in place to implement and scale the proposed solution within the timeframe of the grant (up to five years)?
8. Can you confirm that your proposed project does **not** include or represent any of the following activities?
 - Lobbying
 - Funding a long-term endowment
 - Aggregating philanthropic capital for the purpose of regranteeing to other nonprofit organizations
 - Engaging in advocacy as the primary purpose of the project (a modest percentage of the project budget - up to 20% - may be allocated to advocacy work)

Thank you! If you have answered YES to all of the Organizational Readiness Tool questions, we encourage you to participate in the [Economic Opportunity Challenge](#).

If you answered NO to any of the Organizational Readiness Tool questions, then please explore opportunities to partner with others or prepare to apply for other future awards.